



**Bank of Baroda**  
(A Government of India Undertaking)

Established 1908  
Head Office: Baroda  
INDIA

**SUMMARY KEY DISCLOSURE STATEMENT**  
for the financial year ended 31 March 2021  
(to be published in a local newspaper)

**Introductory Statement**

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of your bank.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

**Corporate Information**

- The full name of the bank is Bank of Baroda - Fiji Operations
- The full name of the ultimate parent bank of the Bank of Baroda - Fiji Operations is Bank of Baroda, which is domiciled in India.

	Audited Current Year	Audited Prior Year
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	3,329	9,002
<input checked="" type="checkbox"/> As a percentage of average total assets	0.37%	1.11%
<b>Size - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	914,703	869,936
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	5.15%	14.95%
<b>Capital Adequacy - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	73,679	70,350
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	16.53%	18.94%
<input checked="" type="checkbox"/> Total Capital (\$'000)	80,326	72,726
<input checked="" type="checkbox"/> Capital adequacy ratio	18.02%	19.58%

	Audited Current Year	Audited Prior Period
<b>Balance Sheet</b>		
The Balance Sheet for the Fiji Operations as prepared under the generally accepted accounting practices should be reported here and should include, but should not be limited to, the following:		
Cash and liquid assets	5,243	8,114
Balance with the Reserve Bank of Fiji	241,191	139,495
Receivables due from other financial institutions	200	505
Securities held	216,180	269,120
Loans (including advances to customers and similar facilities)	449,301	447,361
Provision for doubtful debts	(5,436)	(4,639)
Fixed assets	3,286	3,008
Due from other banks	400	-
Other assets	4,338	6,972
<b>Total Assets</b>	<b>914,703</b>	<b>869,936</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	-	-
Deposits and borrowings	806,476	777,483
Amounts owed to other depositors	7	1,803
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Bills Payable	11,621	3,349
Other Creditors & Accruals	12,096	14,559
Provision for Taxation	15	16
Issued and paid up or assigned capital	1,000	1,000
General reserves	-	45
Revaluation reserves	1,112	1,112
General reserves for credit losses	9,697	1,264
Other reserves	1,000	1,000
Retained earnings	71,679	68,305
	<b>914,703</b>	<b>869,936</b>





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**Income Statement**

The Income Statement for the Fiji Operations as prepared under the generally accepted accounting practices should be reported here and should include, but should not be limited to, the following:

Interest and similar income	35,709	37,553
Interest and similar expense	(16,913)	(20,068)
Dividend income	-	-
Fee and commission revenue	5,533	3,950
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	927	1,071
Other operating revenue	314	250
Bad and doubtful debts (including provisions for impairment)	(11,660)	(1,927)
Recoveries of bad and doubtful debts	1,502	767
General administration expense	(8,843)	(9,944)
Other operating expense	-	-
Net profit or loss before tax	6,569	11,652
Net profit or loss after tax	3,329	9,002

**Impact of COVID-19**

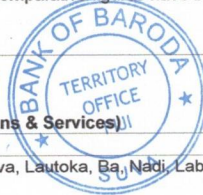
- The current year results include additional loan loss provisions booked during the year to recognize increased credit risk arising from COVID-19 pandemic.

**Availability of Disclosure Statements**

- Additional information on your bank's financial condition is available for inspection at our Territory Office, at Bank of Baroda Building, 86-88 Marks Street Suva, and at our other branches and offices.
- Bank of Baroda - Fiji Operation's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- Bank of Baroda - Fiji Operation's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.



Senior Manager (Operations & Services)





Chief Executive (Fiji Operations)



Auditor

Fiji Branches at: Suva, Lautoka, Ba, Nadi, Labasa, Sigatoka, Rakiraki & Nausori

Territory Office

Email: [fiji@bankofbaroda.com](mailto:fiji@bankofbaroda.com)

"Where Customer Satisfaction is a Way of Life"

Website: [www.bankofbaroda-fiji.com](http://www.bankofbaroda-fiji.com)

