

**FEES & CHARGES**

**AMOUNT**

**Other Fees & Charges**

Modification in Terms & Conditions	\$100.00 per modification
Duplicate statement fee	\$2.00 per page computer printout \$7.50 per page statement
Stamping/upstamping	\$15.00 + out of pocket expenses
Documents Discharge	\$75.00 per document
Settlement fee	\$75.00 per settlement
Search Fee	\$30.00, Subsequent \$10/- per hour
FNPF Housing Transfer Fee	\$50.00 per application + FNPF Cost
Data Bureau Service Charges	\$17.00

*\* Terms & Conditions Apply*

**Contact your nearest Branch for more information**

**Suva Ph:3311400**  
**bobsuva@connect.com.fj**

**Labasa, Ph: 8811588**  
**boblabasa@connect.com.fj**

**Lautoka Ph:6660811**  
**boblautoka@connect.com.fj**

**Sigatoka Ph:6500541**  
**bobsigatoka@connect.com.fj**

**Ba Ph:6674555**  
**bobba@connect.com.fj**

**Rakiraki Ph:6694056**  
**bobrakiraki@connect.com.fj**

**Nadi Ph:6700333**  
**bobnadi@connect.com.fj**

**Nausori Ph: 3478088**  
**bobnausori@connect.com.fj**

**Website: [www.bankofbaroda-fiji.com](http://www.bankofbaroda-fiji.com)**



**बैंक ऑफ़ बड़ौदा**  
**Bank of Baroda**  
 India's International Bank

# BARODA HOME LOAN

**Bank of Baroda**

Bank of Baroda Building, 86-88, Mark Street,  
 GPO Box 57, Suva Fiji

**Phone: 3311400, Fax : 3302510, Email : [fiji@bankofbaroda.com](mailto:fiji@bankofbaroda.com)**

**Website: [www.bankofbaroda-fiji.com](http://www.bankofbaroda-fiji.com)**

## BARODA HOME LOAN

### Purpose:

- > For purchase/construction of residential house/flat.
- > For house improvement including renovation/addition/ extension.

### Eligibility:

- > Individuals
- > Fiji citizenship
- > Age  $\geq 21$  yrs
- > Permanent employment  $\geq 5$  yrs or Engaged in business  $\geq 5$  yrs
- > Property should be located within city /town boundary
- > Property should not be older than 25 years
- > Lease period of property should not be less than repayment tenure of loan
- > Total deduction should not exceed 60% of the salary net of statutory deduction and taxes.
- Home loan up to \$400,000/- and Home improvement up to \$100,000/-
- Minimum margin contribution 20% for Home Loan up to \$200,000/- and 25% for Home loan above \$200,000/-
- Minimum margin contribution 25% for Home Improvement Loan up to \$60,000/- and 30% for Home improvement loan above \$60,000/-
- Repayment period up to 15 years for Home loan & upto 7 years for Home improvement loan

### Documents to be submitted-

- o Latest salary slip of the borrower
- o Letter from the employer - confirming the employment details of the borrower.
- o Copy of Title deeds or Lease documents
- o In case of self-employment person, copies of 3 years financial statements and Income Tax Returns.
- o If loan is for construction of a house, quotations from at least two reputed builders / contractors along with copy of approved plan and specifications for the house to be constructed.
- o In case of purchase of existing or readymade house, valuation report by a Registered Valuer / Engineer's Certificate along with a Sale and Purchase Agreement or Letter of Intent to sell.

### Other Terms:

- > Registered legal mortgage over the property to be created in bank's favour.
- > Mortgage protection cover and insurance of House property covering all risk.
- > Disbursement: - In case of construction work given on contract basis, payment is to be made directly to the Builder / Contractor upon completion of work in stages and after due verification by the branch.  
In other cases payment for purchase of raw materials is to be made on production of invoices / bills etc. and payment of wages to be made on production of wages bills after due verification by branch and supported by certificate from Architect /Engineer regarding work-in-progress / completion of work.

- > Loan repayment to commence one month after first disbursement of loan in case of purchase of ready built house or for repairs / renovation/ extension of existing house whereas in case of construction of a house, the same to be commenced six months after first disbursement or one month after completion of house whichever is earlier.
- > Please refer interest rate brochure for interest rate.

### FEES & CHARGES

### AMOUNT

Establishment Fee	1% of loan amount
-------------------	-------------------

### Inspection Fee

Upto \$ 1500/-	No charges
\$ 1,501 to \$ 10,000	\$40.00 per visit
\$ 10,001 to \$ 25,000	\$75.00 per visit
\$ 25,001 to \$ 50,000	\$100.00 per visit
\$ 50,001 to \$ 100,000	\$150.00 per visit
Above \$ 100,000	\$200.00 per visit

### Security Document Handling Fee

(Solicitors charges + out of pocket expenses to be recovered separately)

Upto \$ 1,000/-	Free
Above \$ 1,000	
One document	\$60.00
Additional Documents	\$25.00 per document

### Loan Arrear Fee > 7 days (Instalment amount per month)

Upto \$500	\$5.00 each installment per month
\$501 to \$1000	\$10.00 each installment per month
\$1001 to \$2500	\$15.00 each installment per month
\$2501 to \$5000	\$20.00 each installment per month
Above \$5000	\$25.00 each installment per month

### Opinion Fee

Local	\$25.00+out of pocket expenses
Overseas	\$50.00+ out of pocket expenses