



BARODA LOAN FOR MICRO SMALL ENTERPRISES AND BARODA MICRO LOAN

Contact your nearest Branch for more information

Suva Ph:3311400
suva@bankofbaroda.com

Labasa, Ph: 8811588
labasa@bankofbaroda.com

Lautoka Ph:6660811
lautoka@bankofbaroda.com

Sigatoka Ph:6500541
sigatoka@bankofbaroda.com

Ba Ph:6674555
ba@bankofbaroda.com

Rakiraki Ph:6694056
rakiraki@bankofbaroda.com

Nadi Ph:6700333
nadi@bankofbaroda.com

Nausori Ph: 3478088
nausori@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

Bank of Baroda

Bank of Baroda Building, 86-88, Mark Street,
GPO Box 57, Suva Fiji

Phone: 3311400, Fax : 3302510, Email : fiji@bankofbaroda.com

Website: www.bankofbaroda-fiji.com

BARODA LOAN FOR MICRO AND SMALL ENTERPRISES

Particulars	Norms
Purpose	Acquiring fixed assets and current assets
Eligibility criteria	Micro and small enterprises as per RBF definition
Amount	Minimum- \$501/= and Maximum- \$5000/=
Facility	Overdraft/Demand loan
Period	Overdraft -12 months Demand Loan - maximum 7 years including maximum moratorium period of 12 months subject to annual review
Margin	Nil
Service charges such as processing, review, credit service fee, inspection, document fee	Nil
Other conditions	<ul style="list-style-type: none"> •Interest concession @0.50% by way of reimbursement at the time of last installment provided all installments paid regularly during the currency of loan without any default. •General debenture over goods\ plant & Machinery to be created.
Cheque Book Charges (in case of overdraft facility)	Free. (Stamp duty as applicable is payable.)
Interest Rate	Please refer interest rate brochure.

BARODA MICRO LOAN

Particulars	Norms
Purpose	Acquiring fixed assets and current assets for small business
Eligibility criteria	<ul style="list-style-type: none"> - Low income households and individuals having weekly income of \$100 in a house hold of five. - Age- Minimum 21 years and maximum 52 years.
Amount	Minimum-\$100/- Maximum-\$500/- for individual and \$5000/-for group (Amount for per borrower should not exceed \$500)
Facility	Overdraft /Demand loan
Period	Overdraft - 12 months Demand Loan - maximum 3 years including maximum moratorium period of 6 months subject to annual review.
Margin	Nil
Cheque Book charges (in case of Overdraft Account)	Free. (Stamp duty as applicable is payable)
Fees & Charges	Nil
Other conditions	<ul style="list-style-type: none"> - In case of group finance cross guarantee to be obtained. - Interest concession @0.50% by way of reimbursement at the time of last installment provided all installments paid regularly during the currency of loan without any default. - General debenture over goods\plant & Machinery to be created
Interest Rate	Please refer interest rate brochure.

* Terms & Conditions Apply