

FEES & CHARGES

AMOUNT

Opinion Fee	
Local	\$25.00+ out of pocket expenses
Overseas	\$50.00+ out of pocket expenses
Other Fees & Charges	
Search Fee	\$30.00 Subsequent \$10/- per hour
Duplicate statement fee	\$2.00 per page computer printout \$7.50 per page statement
Modification in Terms & Conditions	\$100.00 per modification
Stamping/upstamping	\$15.00 + out of pocket expenses
Documents Discharge	\$75.00 per document
Settlement fee	\$75.00 per settlement
Data Bureau Service Charges	\$17.00 - Individual Credit Information \$22.50 - Business Credit Information

* Terms & Conditions Apply

Contact your nearest Branch for more information

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बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

BARODA PROPERTY LOAN

Bank of Baroda

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Website: www.bankofbaroda-fiji.com

BARODA PROPERTY LOAN

Purpose	Loan to individuals/Salaried employees/ Proprietorship firm/ Partnership firm/ Ltd. company for any purpose except for financial speculation of any type
Facility	Demand Loan
Eligibility	<ul style="list-style-type: none"> - Fiji citizenship - in case of a business concern, it should be incorporated in Fiji. - Age \geq 21 yrs - Permanent employment \geq 3yrs or - Engaged in business \geq 3yrs - Property should be located within city/town boundary - Lease period of property should be sufficiently higher than repayment tenure of loan
Limit	Min. \$5,000/- & Max \$500,000/- (Subject to sales/income criteria, repayment capacity and advance value of property mortgaged)
Repayment period	Up to 84 months
Computation of eligible limits	<p>Minimum of amount computed as under</p> <p>a) Individuals:</p> <ul style="list-style-type: none"> - 60% of market value of property. - less than or equal to four times of net yearly income and total deduction should not exceed 60% of the salary net of statutory deduction and taxes. <p>b) In case of business concerns:</p> <ul style="list-style-type: none"> - 60% of market value of property. - Total deduction should not exceed 80% of net profit after tax plus depreciation
Other Terms	<ul style="list-style-type: none"> - Registered legal mortgage be created over the property. - 3rd party guarantees if mortgaged property belongs to guarantor - Insurance of mortgaged property covering all risk. - Repayment to be commenced one month after 1st disbursement
Documents to be submitted-	<ul style="list-style-type: none"> - Latest salary slip & PAYE return. - Letter from the employer confirming the employment details of the applicant. - I.T. returns for past 2 years. - Original copy of Title deeds or Lease documents - Latest receipt of taxes, rates & charges etc. - In case of self-employment person/ firms/ companies etc., latest balance sheet for last 2 years. - Last 6 months statement of accounts of main bank.
Interest Rate	Please refer interest rate brochure.

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Establishment Fee	0.50% of the loan amount
Credit Service Fee (To be recovered in the month of February & August)	
Upto \$1500	\$30.00 Half yearly
\$1,501 to \$50,00	\$85.00 Half yearly
\$5,001 to \$10,000	\$120.00 Half yearly
\$10,001 to \$30,000	\$210.00 Half yearly
\$30,001 to \$50,000	\$400.00 Half yearly
\$50,001 to \$70,000	\$550.00 Half yearly
\$70,001 to \$90,000	\$700.00 Half yearly
\$90,001 to \$100,000	\$775.00 Half yearly
\$100,001 to \$200,000	\$1,400.00 Half yearly
Above \$200,000	0.75% of loan amount Half yearly (Min \$1,500/-, Max. \$4,500/-)
Inspection Fee	
Upto \$1500/-	No charges
\$1,501 to \$10,000	\$40.00 per visit
\$10,001 to \$25,000	\$75.00 per visit
\$25,001 to \$50,000	\$100.00 per visit
\$50,001 to \$100,000	\$150.00 per visit
Above \$100,000	\$200.00 per visit
Security Document Handling Fee (Solicitors charges+ out of pocket expenses to be recovered separately)	
Upto \$1,000/-	Free
Above \$1,000	\$60.00
One document	\$25.00 per document
Additional Documents	\$25.00 per document
Loan Arrear Fee > 7 days (Instalment amount per month)	
Upto \$500	\$ 5.00 each installment per month
\$501 to \$1000	\$10.00 each installment per month
\$1001 to \$2500	\$15.00 each installment per month
\$2501 to \$5000	\$20.00 each installment per month
Above \$5000	\$25.00 each installment per month